

Walmart discusses with Ministry of Agriculture Seeking Reassurance of Thailand's World Class Food Supply Chain



Walmart meets with Ministry of Agriculture and Cooperatives (MOAC) to seek reassurance of Thai agricultural and food supply chain's meeting international standards and environmental friendlinees.

Mr. Setthakiat Krachangwong, Deputy Permanent Secretary of the Ministry of Agriculture and Cooperatives (MOAC), revealed after a meeting with Mr. Jeff Rice, Senior Vice President, Supply Chain & Sourcing Compliance, and executives from Walmart. Walmart expressed its interest in learning about Thailand's policies and Thai entrepreneurs's adopting global sustainability standards, such as Carbon Border Adjustment Mechanism: CBAM, Deforestation-free products, and Illegal, Unreported, and Unregulated Fishing: IUU.

Thailand, MOAC in particular, places a significant emphasis on those measures. Farmers and private sectors have been prepared in advance through the implementation of policies and action plans such as the 3S strategy, focusing on creating safe, secure, and sustainable agriculture. BCG model

will be utilized to transform Thai economies through sciences and innovations including environmental and ecological conservation and promoting labor welfare.

In addition, various agencies under the MOAC have enacted regulations, standards, and operational guidelines that meet the requirements of the current global market. Examples are as follows:

Department of Fisheries has issued stringent regulations to monitor and control illegal fishing activities including welfare protection of foreign workers.

Department of Agriculture has established guidelines for the reduction of greenhouse gases in economic crops and conducted the voluntary program based on Thai Standards.

National Bureau of Agricultural Commodity and Food Standards has established a number of agricultural product standards as the principles for sustainable farming such as the principles of sustainable production of oil palm and palm oil, marine shrimp and rice.

The Rubber Authority of Thailand has established standards for sustainable rubber plantations in consistent with the standards of the Forest Stewardship Council.

Walmart is a world leading retailer company from the US. There are currently over 10,500 Walmart stores and Clubs in all 50 states and in 19 other countries. The company also maintains online sales platform. Walmart imports merchandises from all over the world, including Thailand. Imported items include frozen seafood, canned seafood, wooden furniture, rice, electrical appliances, plastic bags, canned pineapple, slippers, toys, etc. Reassuring confidence of Walmart executives will not only sustain Thailand's agricultural and food export markets but also encourage the company to import more commodities from Thailand.

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